



PACT INDUSTRIES LTD.

www.pactindustries.in

Date: 12.11.2021

<p>To The Listing Department, Bombay Stock Exchange Limited 25th Floor, P.J. Towers, Dalal Street, Fort Mumbai- 400 001 Scrip Code No. 538963</p>	<p>To The General Manager-Operations, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th Floor, Plot No C62. Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E) Mumbai-400098</p>
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Sub: Outcome of Board Meeting held on 12.11.2021

Dear Sir,

In continuation to notice dated 05.11.2021, we wish to inform you that Board of Directors in its meeting held today the **12th day of November 2021** the **board meeting commenced at 04:00 P.M. and concluded at 04:30 P.M.**, inter alia, considered and approved the following:

- Un-Audited Financial Results for the Quarter Ended 30.09.2021.
- Limited Review Report on the Un-Audited Financial Results issued by M/s Parmod G Gupta & Asso., Statutory Auditors of the Company.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. Un-Audited Financial Results for the Quarter Ended 30.09.2021.
- ii. Limited Review Report on the Un-Audited Financial Results issued by M/s Parmod G Gupta & Asso., Statutory Auditors of the Company.

For PACT INDUSTRIES LIMITED

HARPREET SINGH
(MANAGING DIRECTOR)
(DIN: 00570541)

E-mail : info@pactindustries.com M.:98152-00524

Regd. Office : 303, Hotel The Taksonz, Opp. Railway Station, Ludhiana-08

PACT INDUSTRIES LIMITED

Registered Office: 303, Hotel The Taksons, opp. Railway Station, G. T. Road, Ludhiana, Punjab, CIN: L18101PB1993PLC013193
Website: www.pactindustries.in

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2021

Sr. No.	Particulars	Quarter Ended			Year to Date figures for Half Year ended		Previous Year ended
		30.09.2021 (Un-Audited)	30.06.2021 (Un-Audited)	30.09.2020 (Un-Audited)	30.09.2021 (Un-Audited)	30.09.2020 (Un-Audited)	
I	Revenue from operations	751.93	1006.02	1352.69	1757.95	1793.48	4142.35
II	Other income	-	-	-	-	-	4.53
III	Total Revenue (I + II)	751.93	1006.02	1352.69	1757.95	1793.48	4146.88
IV	Expenses:						
	Cost of materials consumed	12.06	215.15	1355.91	227.21	1801.54	210.01
	Purchases of Stock-in-Trade	827.14	718.29	0	1543.43	0	3,853.82
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(86.65)	30.69	(51.25)	(85.95)	(83.28)	(113.99)
	Employee benefits expense	5.58	2.20	2.95	7.78	5.52	14.98
	Finance costs	23.47	19.68	18.15	43.13	29.4	66.58
	Depreciation and amortization expense	5.82	5.93	5.13	11.75	10.28	18.14
	Other expenses	4.02	5.54	11.54	9.56	13.41	60.98
	Total expenses (IV)	781.44	995.46	1330.43	1776.9	1773.86	4116.53
V	Profit before exceptional and extraordinary items and tax (III - IV)	(29.51)	10.56	22.26	-18.95	19.63	30.35
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	(29.51)	10.56	22.26	-18.95	19.63	30.35
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	(29.51)	10.56	22.26	-18.95	19.63	30.35
X	Tax expense:						
	(1) Current tax	0.00	0.00	5.10	0.00	5.10	2.03
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	1.74
	Net Tax Expense (X)	0.00	0.00	5.10	0.00	5.10	3.77
XI	Profit (Loss) for the period from continuing operations (IX-X)	(29.51)	10.56	17.16	(18.95)	14.53	26.58
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(29.51)	10.56	17.16	(18.95)	14.53	26.58
XVI	Other Comprehensive Income						
	A.						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B.						
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total (XVI)	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising of Profit (Loss) and Other comprehensive income for the period)	(29.51)	10.56	17.16	(18.95)	14.53	26.58
XVIII	Paid-up equity share capital	554.08	554.08	554.08	554.08	554.08	554.08
XIX	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00	1.00
XX	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	384.81	400.15	370.12	384.81	370.12	395.59
XXI	Earnings per equity share (for continuing operation):						
	(1) Basic	-0.05	0.019	0.03	-0.03	0.03	0.05
	(2) Diluted	-0.05	0.019	0.03	-0.03	0.03	0.05
XXII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XXIII	Earnings per equity share (for discontinued & continuing operation):						
	(1) Basic	-0.05	0.019	0.03	-0.03	0.03	0.05
	(2) Diluted	-0.05	0.019	0.03	-0.03	0.03	0.05

For Pact Industries Ltd.
[Signature]
Auth. Signatory

Particulars	As at	Figures as at
	(Current half year end) (30.09.2021)	the end of Previous year 31.03.2021
	Un-Audited	Audited
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	296.80	296.10
(b) Capital work-in-progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Investment accounted for using equity method	0.00	0.00
Non-Current Financial Assets		
(i) Investments	0.00	0.00
(j) Trade receivables	0.00	0.00
(k) Loans	0.00	0.00
(l) Others (to be specified)	0.00	0.00
(m) Deferred tax assets (net)	0.00	0.00
(n) Other non-current assets	93.24	101.06
TOTAL OF NON-CURRENT ASSETS	390.04	397.16
2 Current assets		
(a) Inventories	828.28	739.29
(b) Financial Assets	0.00	0.00
(c) Investments	0.00	0.00
(d) Trade receivables	1063.51	1050.99
(e) Cash and cash equivalents	28.41	16.74
(v) Bank balances other than (e) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)	0.00	0.98
(d) Other current assets	60.64	35.45
TOTAL OF CURRENT ASSETS	1981.82	1843.46
Total Assets (1+2)	2371.86	2240.62
EQUITY AND LIABILITIES		
3 Equity		
(a) Equity Share capital	554.08	554.08
(b) Other Equity	384.81	395.59
TOTAL EQUITY	938.89	949.67
4 LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	0.00	0.00
(i) Borrowings	309.45	274.41
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	1.74	1.74
(d) Other non-current liabilities	0.00	0.00
Current liabilities		
(a) Financial Liabilities	0.00	0.00
(i) Borrowings	755.93	699.11
(ii) Trade payables	308.32	248.81
(iii) Other financial liabilities (other than those specified in item (c))	8.67	7.16
(b) Other current liabilities	35.17	54.72
(c) Provisions	13.69	5.01
(d) Current Tax Liabilities (Net)	0.00	0.00
TOTAL LIABILITIES	1432.97	1290.95
Total Equity and Liabilities (3+4)	2371.86	2240.62

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12.11.2020
- Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees
- There is Two Segment, namely, Trading of Steel & Iron & Textile
- The Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- Regrouping in the previous year figures has been done to match with the current year grouping.
- Deferred Tax Liab/Assets will be considered at the end of the financial year.

For Pact Industries Limited

 Harpreet Singh
 Managing Director
 DIN: 00570541

Place: Ludhiana
 Date: 12.11.2021

PACT INDUSTRIES LIMITED

Amt. in Lacs

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2021

(Amount in Rs)

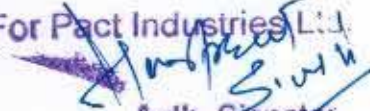
	Half-Year ended 30th September, 2021	Year ended 31st March,2021
A Cash Flows form operating Activities		
Ptofit before Tax	(18.95)	30.35
Adjustments for :		
Depreciation and Amortisation Expense	11.75	18.75
Finance Costs	43.13	66.58
DTA -diff.		(5.98)
Dep. Written back		(7.80)
Gain on disposal of Property, Plant and Equipment value		(0.41)
Operating Profit before Changes in Operating Asstes and Liabilities	35.93	101.49
Changes in Operating Asstes and Liabilities:		
Increase in Trade Payables	59.51	(171.59)
Increase in Borrowings	56.82	37.44
Increase in Other Financial Liabilities	1.52	(13.76)
Inceas /(Decrease) in Provisions	8.68	(5.24)
Increase/(Decrease) in Other Current Liabilities	(19.55)	(113.00)
(Increase) in Inventories	(88.97)	(144.08)
(Increase)/Decrease in Tarde Receivables	(12.52)	41.05
(Increase)/Decrease on Loans		
(Increase) in Other Financial Assets	(3.58)	(1.43)
(Increase) in Other Current Asstes	(24.20)	19.68
Cash Generated from Operations	13.64	(249.44)
Income Taxes paid (net)	-	2.03
NET CASH FROM OPERATING ACTIVITIES	13.64	(251.47)
B Cash Flows Investing Activiities		
Payments for acquisition of Property, Plant and Equipment /	(0.70)	(173.68)
Proceeds for Disposal of Tangible Fixed Asstes		8.21
Proceeds from Sale/ Redemption of Investments		
Interest Received		
(Increase) in Other Non-current Assets	7.82	(17.64)
NET CASH USED IN INVESTING ACTIVITIES	7.12	(183.11)
C Cash flow from Financing Activities		
Finance Cost paid	(43.13)	(66.58)
Repayment of Loan	-	-
Long Term Borrowings	35.04	257.73
NET CASH USED IN FINANCING ACTIVITIES	(8.09)	191.15
NET CASH INFLOW (A+B+C)	12.67	(243.43)
Cash and cash Equivalents-At the begining of the year	16.74	260.17
Cash and cash Equivalents-At the end of the year	29.41	16.74
	12.67	(243.43)

For Pact Industries

 Auth. Signatory

For Pact Industries Limited

For Pact Industries Ltd


Auth. Signato:

(Harpreet Singh)

Managing Director

DIN: 00570541

Place: Ludhiana

Date: 12.11.2021

PACT INDUSTRIES LIMITED, LUDHIANA
CIN: L18101PB1993PLC013193
QE 30.09.2021

OPERATING SEGMENT INFORMATION:

ANNEXURE-I

The Company has identified three reportable segments mainly via, manufacturing / fabrication of steel, trading of steel & iron and textile/garments. Segments have been identified and reported taking into account nature of products and services, the differing risks and returns and the internal business reporting systems. The accounting policies adopted for segment reporting are in line with the accounting policy of the company with following additional policies for segment reporting.

- a) Revenue and expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and expenses which relate to enterprises as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Un-allocable".
- b) Segment assets and segment liabilities represent assets and liabilities in respective segments. Investments, tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Un-allocable".
- (i) As per Ind AS on Segment Reporting (Ind AS 108) "Operating Segment Reporting", the Company has reported segment information as per sheet enclosed.
- (ii) Further explained that the commission, Rebate & Discount, Interest, Income has been disclosed as un-allocable.
- (iii) As the company is not maintaining the separate books of accounts so the segment assets & liabilities has been disclosed as un-allocable .

For Pact Industries Ltd.


Auth. Signatory

SEGMENT REPORTING FOR QUARTER ENDING 30.09.2021

(Amt in 'Lacs')

	PARTICULARS	TRADING OF STEEL & IRON	TRADING OF TEXTILE/ GARMENTS	MFG./FABRICATION OF S.S	UNALLOCABLE	TOTAL
		SEGMENT 1	SEGMENT 2	SEGMENT 3		
1	SEGMENT REVENUE	600.63	129.74	21.56		751.93
	Gross Turnover	600.63	129.74	21.56		751.93
	Net Turnover	600.63	129.74	21.56		751.93
2	SEGMENT RESULT					
	PROFIT BEFORE INTEREST & TAXES				-6.04	-6.04
	Less: Interest Expense				0.00	0.00
	Add: Exceptional Item				23.47	23.47
	Profit Before Tax				0.00	0.00
	Current Tax				-29.51	-29.51
	Deferred Tax (Assets)				0.00	0.00
	Profit After Tax				0.00	0.00
	Other Information				-29.51	-29.51
3	SEGMENT ASSETS				2371.86	2371.86
	SEGMENT LIABILITIES				2371.86	2371.86
	CAPITAL EXPENDITURE				0.00	0.00
	DEPRECIATION				5.82	5.82
	NON CASH EXPENSE				0.00	0.00

For Pact Industries Ltd.

Harpreet Singh
Auth. Signatory

SEGMENT REPORTING FOR YEAR TO DATE TILL 30.09.2021

(Amt in 'Lacs')

	PARTICULARS	TRADING OF STEEL & IRON	TRADING OF TEXTILE/ GARMENTS	MFG./FABRICATION OF S.S	UNALLOCABLE	TOTAL
		SEGMENT 1	SEGMENT 2	SEGMENT 3		
1	SEGMENT REVENUE	1016.89	517.48	223.58		1757.95
	Gross Turnover	1016.89	517.48	223.58		1757.95
	Net Turnover	1016.89	517.48	223.58		1757.95
2	SEGMENT RESULT					
	PROFIT BEFORE INTEREST & TAXES				24.18	24.18
	Less: Interest Expense				0.00	0.00
	Add: Exceptional Item				43.13	43.13
	Profit Before Tax				0.00	0.00
	Current Tax				-18.95	-18.95
	Deferred Tax (Assets)				0.00	0.00
	Profit After Tax				0.00	0.00
3	Other Information				-18.95	-18.95
	SEGMENT ASSETS				2371.86	2371.86
	SEGMENT LIABILITIES				2371.86	2371.86
	CAPITAL EXPENDITURE				0.00	0.00
	DEPRECIATION				11.75	11.75
	NON CASH EXPENSE				0.00	0.00

For Pact Industries Ltd.

[Handwritten Signature]
Auth. Sign



LIMITED REVIEW REPORT

The Board of Directors,
Pact Industries Limited
Ludhiana.

We have reviewed the accompanying statement of unaudited financial results of **Pact Industries Limited** (the Company) for the quarter ended 30th Sept. 2021 (the "Statement") being submitted by Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ludhiana
Dated: 12.11.2021
UDIN : 21096109AAAFT4409

for **PARMOD G. GUPTA & ASSO.**
CHARTERED ACCOUNTANTS



Parmod Gupta
PARMOD GUPTA)
PARTNER
M.NO.096109
Firm's Reg. No. 018870N